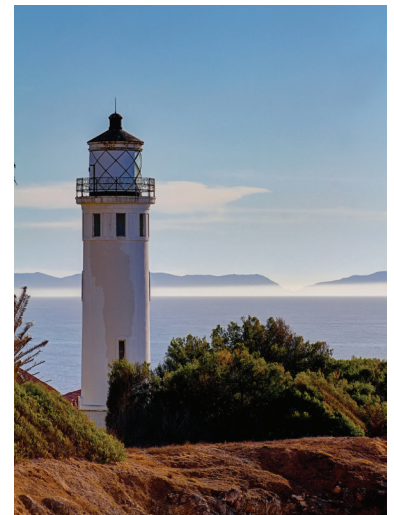




RE/MAX
ESTATE PROPERTIES



**Palos Verdes Peninsula
Market Intelligence Report
Vol. 5 | April 2019**

**Designed to give you the facts & trends
overview of the most relevant market
activities as they unfold in the
South Bay real estate community**

THIS SALES MONTHLY REPORT MONITORS

Palos Verdes Estates

Rancho Palos Verdes

Rolling Hills

Rolling Hills Estates

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Market Intelligence Glossary

MEDIAN PRICE:

Median Price is the price of the property that falls in the middle of the total number of properties Sold in any given month.

AVERAGE PRICE PER SQUARE FOOT:

Found by taking the price of each property and dividing that by its square footage, then finding the average for all properties Sold.

PROPERTIES FOR SALE:

The number of properties that are for sale on the market.

PROPERTIES UNDER CONTRACT:

The number of properties with an accepted offer however they have not closed.

PROPERTIES SOLD:

The number of properties that SOLD and transferred ownership.

DAYS ON MARKET (CLOSED SALES):

The average number of days that properties were on ACTIVE on the market.

MONTHS SUPPLY OF INVENTORY:

This is calculated by dividing the total number of homes for sale in a particular month by the number of homes that sold in that month.

PROPERTIES PENDING SALE:

The number of properties placed in escrow during any given month.

ABSORPTION RATE (CLOSED SALES):

This is the rate at which properties sell. It is the number of properties sold divided by the total number of properties for sale.

REPORT NOTES:

Reports published in April 2019 are based on data available at the end of March 2019. All reports presented are based on data supplied by the CRMLS or TheMLS and Trendgraphix. Neither the Association nor its MLS guarantees or is in anyway responsible for its accuracy. Information deemed reliable but not guaranteed.

Palos Verdes Peninsula Market Intelligence

RE/MAX Estate Properties tracks key data points in significant cities and areas throughout the Palos Verdes Peninsula

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Palos Verdes Estates

MARCH STATS

Key Facts:

\$2,100,000
Median Sold Price

\$1,978,000
Average Sold Price

69
Listings for Sale

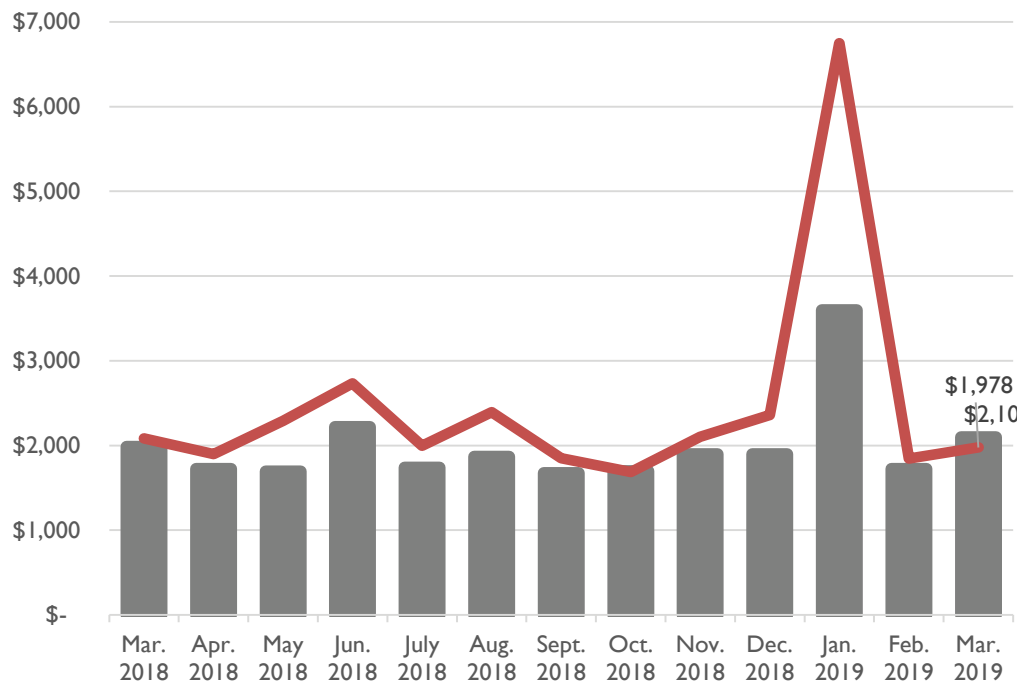
19
Listings Pending

15
Listings Sold

60
Days On Market

	MAR. 2018	MAR. 2019	% Change
Median Price (in \$,000)	\$1,984	\$2,100	6%
Average Price Per Sq. Foot	\$731	\$726	-1%
Properties for Sale	51	69	35%
Properties Pending Sales	13	19	46%
Properties Sold	22	15	-32%
Days on Market (Sold Homes)	67	60	-10%
Monthly Supply of Inventory	2.3	4.6	100%
Absorption Rate (closed sales)	43.1	21.7	-50%

AVERAGE & MEDIAN PRICE



Median Average



Rancho Palos Verdes

MARCH STATS

Key Facts:

\$1,304,000
Median Sold Price

\$1,348,000
Average Sold Price

95
Listings for Sale

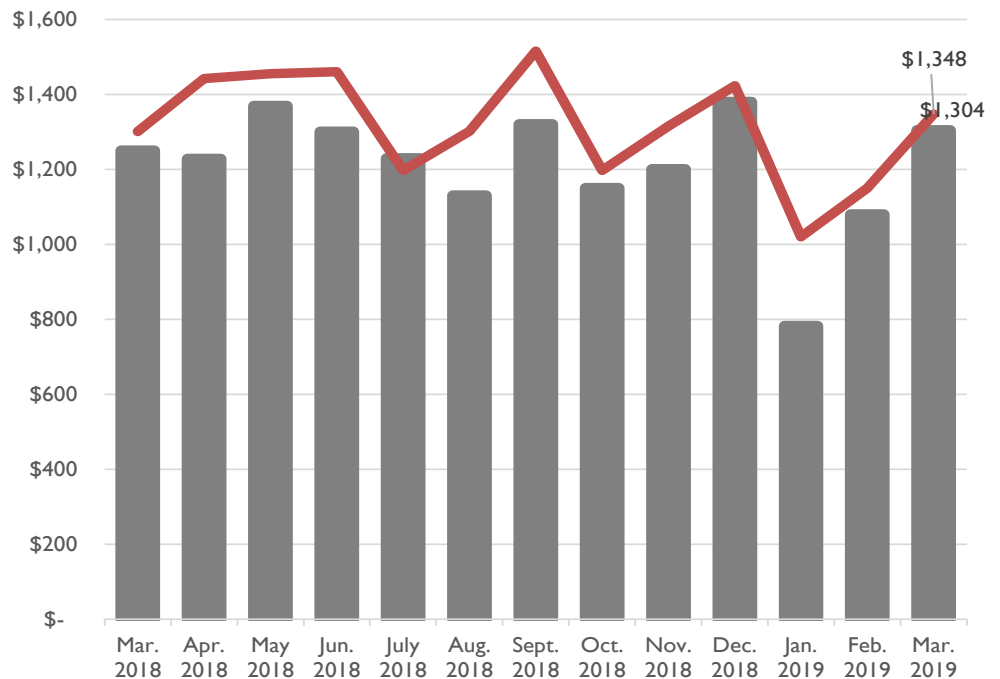
46
Listings Pending

40
Listings Sold

69
Days On Market

	MAR. 2018	MAR. 2019	% Change
Median Price (in \$,000)	\$1,250	\$1,304	4%
Average Price Per Sq. Foot	\$536	\$571	7%
Properties for Sale	80	95	19%
Properties Pending Sales	52	46	-12%
Properties Sold	39	40	3%
Days on Market (Sold Homes)	37	69	86%
Monthly Supply of Inventory	2.1	2.4	14%
Absorption Rate (closed sales)	48.8	42.1	-14%

AVERAGE & MEDIAN PRICE



Median Average



Rolling Hills

MARCH STATS

Key Facts:

\$1,995,000
Median Sold Price

\$1,995,000
Average Sold Price

15
Listings for Sale

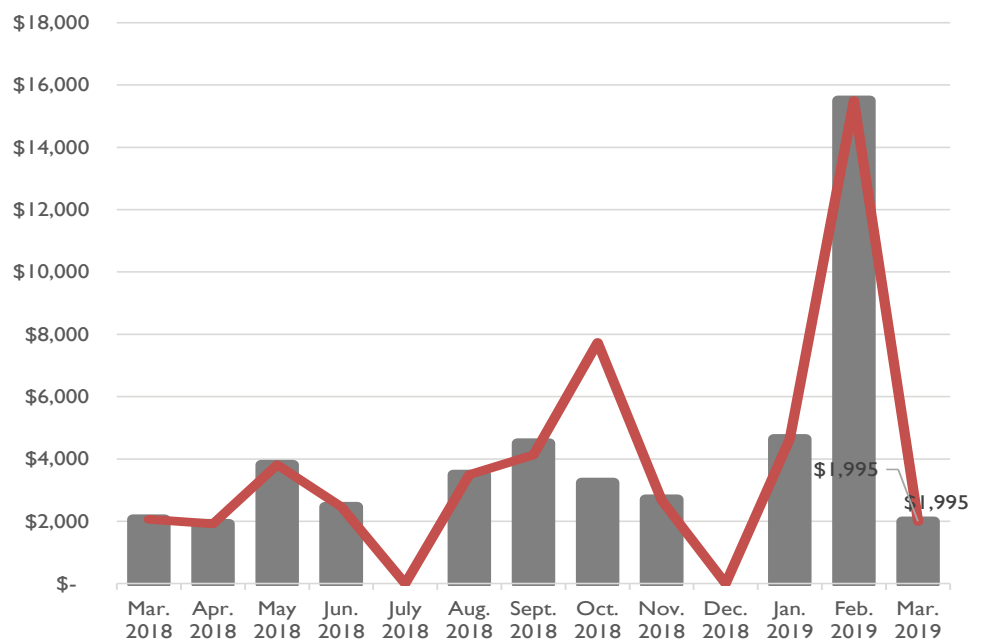
4
Listings Pending

2
Listings Sold

65
Days On Market

	MAR. 2018	MAR. 2019	% Change
Median Price (in \$,000)	\$2,063	\$1,995	-3%
Average Price Per Sq. Foot	\$616	\$827	34%
Properties for Sale	25	15	-40%
Properties Pending Sales	2	4	100%
Properties Sold	2	2	0%
Days on Market (Sold Homes)	127	65	-49%
Monthly Supply of Inventory	12.5	7.5	-40%
Absorption Rate (closed sales)	8	13.3	66%

AVERAGE & MEDIAN PRICE



Median Average



Rolling Hills Estates

MARCH STATS

Key Facts:

\$1,151,000
Median Sold Price

\$1,438,000
Average Sold Price

24
Listings for Sale

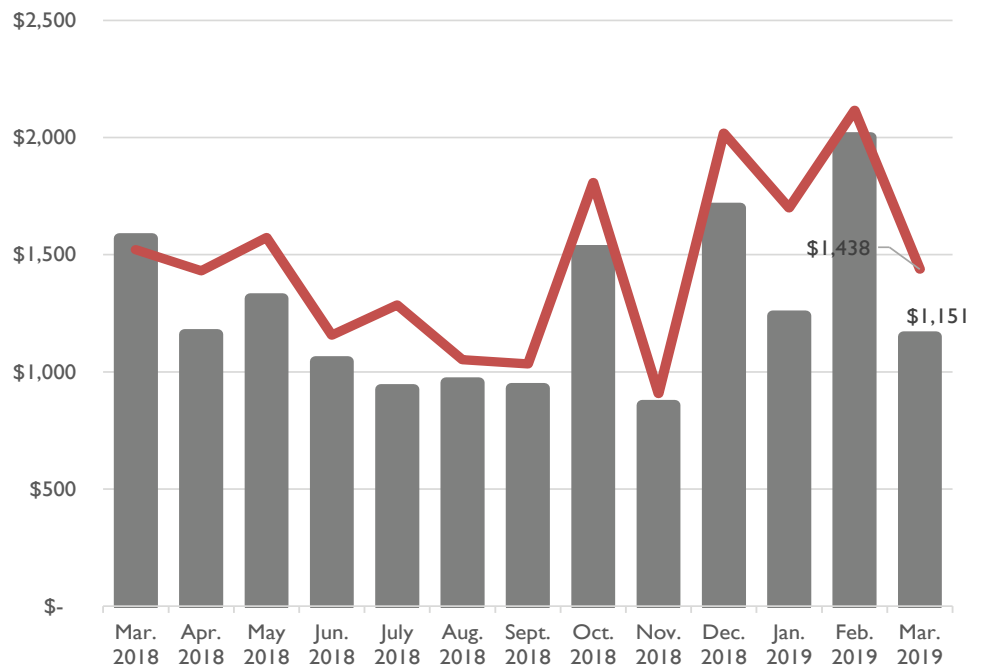
13
Listings Pending

10
Listings Sold

77
Days On Market

	MAR. 2018	MAR. 2019	% Change
Median Price (in \$,000)	\$1,570	\$1,151	-27%
Average Price Per Sq. Foot	\$536	\$632	18%
Properties for Sale	18	24	33%
Properties Pending Sales	12	13	8%
Properties Sold	10	10	0%
Days on Market (Sold Homes)	46	77	67%
Monthly Supply of Inventory	1.8	2.4	33%
Absorption Rate (closed sales)	55.6	41.7	-25%

AVERAGE & MEDIAN PRICE



Median Average



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Beverly Hills, CA 90212

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10931 W. Pico Blvd.
Los Angeles, CA 90064

MARINA DEL REY / VENICE

124 Washington Blvd.
Marina Del Rey, CA 90292

SILICON BEACH

7131 W. Manchester Ave.
Los Angeles, CA 90045

EL SEGUNDO

402 Main Street
El Segundo, CA 90245

MANHATTAN BEACH-DOWNTOWN

1401 Highland Avenue
Manhattan Beach, CA 90266

MANHATTAN BEACH

1040 Manhattan Beach Blvd.
Manhattan Beach, CA 90266

HERMOSA BEACH

2601 Pacific Coast Hwy.
Hermosa Beach, CA 90254

SOUTH BAY

23740 Hawthorne Blvd., 2nd Flr
Torrance, CA 90505

REDONDO BEACH

1720 S. Elena Avenue
Redondo Beach, CA 90277

MALAGA COVE

63 Malaga Cove Plaza
Palos Verdes Estates, CA 90274

SILVER SPUR

450 Silver Spur Road
Rancho Palos Verdes, CA 90274

MIRALESTE

5 Miraleste Plaza
Rancho Palos Verdes, CA 90275

SAN PEDRO COASTLINE

1416 W 25th Street
San Pedro, CA 90732

LOS ANGELES

550 South Hope Street, Suite 500
Los Angeles, CA 90071

SOUTH BAY

450 Silver Spur Rd.
Rolling Hills Estates, CA 90275





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