

2008 MARKET DATA REPORT YEAR END

January 1st - December 31st

Sales of Single Family Residences, Redondo Beach

AREA	<u>UNITS</u> 2008	S SOLD 2007	SQUA	2008 IRE FOOT ANGE	Р	2007 RICE ANGE	2008 AVG PRICE	2007 AVG PRICE	2008 AVG. \$/ASF	2007 AVG. \$/ASF	2008 MEDIAN PRICE	2007 MEDIAN PRICE
Redondo-Villas (N)	38	44	741	4,108	\$470,000	\$1,450,000	\$724,697	\$807,870	\$542	\$541	\$630,000	\$750,000
Redondo-Villas (S)	21	23	762	3,522	\$420,000	\$1,215,000	\$734,995	\$897,865	\$469	\$544	\$710,000	\$775,000
Redondo-El Nino	32	38	810	3,662	\$425,000	\$1,515,000	\$699,087	\$818,644	\$504	\$558	\$622,640	\$695,500
Redondo-Golden Hills	71	101	720	3,543	\$475,000	\$1,100,000	\$735,377	\$801,863	\$447	\$487	\$740,000	\$779,000
Redondo- N of Torrance	20	29	560	3,838	\$480,000	\$1,135,000	\$778,600	\$987,514	\$512	\$660	\$764,000	\$880,000
Redondo- S of Torrance	46	60	750	4,911	\$520,000	\$2,125,000	\$1,094,479	\$1,191,657	\$551	\$596	\$960,000	\$1,035,000
Redondo- S of PCH	5	9	1,308	2,573	\$794,000	\$1,475,000	\$1,215,900	\$1,247,778	\$693	\$723	\$1,275,000	\$1,150,000
Totals / Averages	233	304	807	3,737	\$512,000	\$1,430,714	\$854,734	\$964,742	\$531	\$587	\$814,520	\$866,357
							% CHANGE FROM AVG. 2007 PRICE	-11.4%	% CHANGE FROM AVG. 2007 \$/ASF	-9.5%	% CHANGE MEDIAN \$	-6.0%